

PRESS RELEASE

Praemia REIM Group sells residential real estate portfolio in Frankfurt am Main

- **Portfolio comprising six new-build properties and 255 apartments sold to investment manager AEW.**
- **Praemia REAM Germany GmbH was responsible for the successful development and management of the portfolio as asset manager.**
- **Completion of the last property is scheduled for the end of 2024.**

Frankfurt am Main, October 7, 2024. The Praemia REIM Group has successfully sold a residential real estate portfolio in Frankfurt am Main. The buyer of the portfolio is AEW.

The portfolio comprises 255 modern new-build apartments with a living space of 18,400 square meters in a total of six properties in prime, unique locations in Frankfurt. Completion of the last property is scheduled for the end of 2024. The properties are located in excellent locations such as Nordend and Eschersheim with long-term rental potential.

Praemia REAM Germany GmbH, acting as asset manager for the seller, was responsible for the successful development and management of the portfolio. Despite challenging market conditions, all construction projects were completed successfully. The sale at this point in time allows the seller to benefit from the strong demand for prime residential properties.

Jan Ziegenhals, Portfolio Manager at Praemia REIM Germany AG, comments: "We are delighted with the successful completion of the project. Despite the generally challenging market environment, we have successfully developed and sold the construction projects."

Peter Finkbeiner, CEO at Praemia REIM Germany AG, adds: "The high demand for new-build properties in Frankfurt underscores the potential of the rental market and confirms the attractiveness of the projects we have developed and of the residential asset class as a whole."

Eastdil Secured was commissioned to market the portfolio. P+P Pöllath + Partners provided legal support to Praemia REIM.

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About PRAEMIA REIM

Praemia REIM has more than 550 employees in France, Germany, Luxembourg, Italy, Spain, Singapore, and the United Kingdom. The company leverages its values of determination and commitment, as well as its expertise at the European level, to design and manage real estate funds for national and international clients, whether private individuals or institutions.

Praemia REIM manages assets worth €38 billion (€ as of December 31, 2023). The portfolio consists of 48% healthcare/education, 33% office, 8% residential, 5% retail, 5% hospitality, and 1% logistics properties. Praemia REIM's pan-European platform manages 61 funds and serves more than 90,000 individual and institutional investors. The real estate portfolio comprises more than 1,600 buildings and spans all major asset classes and 10 European countries.